

SOUTHERN DEVELOPMENT BANCORPORATION



building a bridge

expanding into the
mississippi delta

2001 annual report

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perseverance

I find the great thing in this world is not so much where we stand,
as in what direction we are moving.

To reach the port of heaven, we must sail sometimes with the wind
and sometimes against it.

But we must sail, and not drift nor lie at anchor.

– Oliver Wendell Holmes

*The inscription on the fountain donated
to the city of Drew, Mississippi by Billy
and Louise Williams, 1988.*

expanding into Mississippi

We are proud to report that in 2001, Southern Development Bancorporation expanded its rural development mission in Arkansas and Mississippi by acquiring banking organizations in eight Delta communities. The acquisition of these banking organizations increased total assets by \$100 million and, more importantly, provided us with additional markets through which to offer development services.

In 2001, Southern became one of the largest banking organizations in the Arkansas and Mississippi Delta, and was recognized nationally as a top ten development company. We received this recognition because our unique comprehensive development concept seeks to improve economic vitality and the quality of life in rural Arkansas and Mississippi. The traditional development services offered by our banks, coupled with Southern Financial Partners, our 501(c)3 nonprofit lender, Opportunity Lands Corporation, our real estate development subsidiary, and the Good Faith Fund's workforce training programs, allow Southern to address many of the basic problems affecting the Arkansas and Mississippi Delta.

Southern's most significant strength is its employees, each of whom are committed to making a real impact in the rural markets we serve. This strength of commitment is not unusual, since many of us live, work and raise families in the Delta. We believe the Delta must change from within and have organized ourselves according to this belief.

Southern Development Bancorporation is a commercial business with a social purpose. We are a bridge between traditional organizations and entities whose purpose is to promote financial and social development. We are unique, we are strong, we are serious, and we will be here one hundred years from now. We promise – the Delta will be different because of us.

building a bridge

Phillip N. Baldwin
President and Chief Operating Officer

William H. Brandon
Chairman and Chief Executive Officer



a year of growth

through acquisitions



First National Bank of Phillips County - Helena, Arkansas

2001 In review

1 Southern acquires Delta Bank and Trust in Drew, Mississippi.

2 Southern acquires four Union Planters branches in Friars Point, Lambert, Lula and Sledge, Mississippi.

3 Southern banking subsidiary First National Bank of Phillips County acquires three Union Planters branches – two in West Helena, Arkansas and one in Marvell, Arkansas.

4 Southern's board of directors approves the acquisition of the Bank of Ruleville, in Ruleville, Mississippi. The merger is finalized January 4, 2002. The Bank of Ruleville and Delta Bank & Trust merge and form Delta Southern Bank.

Southern Development Bancorporation (“Southern”) is a development bank holding company committed to transforming rural economies by creating new trends of investment in people, jobs, businesses and real property.

At Southern, we focus our resources, energy and efforts on a comprehensive economic development strategy that combines banking, small business lending, affordable housing development and human development services.

Expansion Opportunities

In 2001, Southern Development Bancorporation's assets grew \$100 million to end the year with almost \$351 million in total assets. This substantial growth is due to our expansion of banking operations in the Arkansas and Mississippi Delta.

Community banking is the cornerstone of our operations. We firmly believe that strong community banks are critical to revitalizing the Arkansas and Mississippi Delta. The local bank, much as the local school and church, is a critical institution in rural America, and is essential to maintaining community identity. The community bank will maintain local leadership, provide employment opportunities, and increase access to credit.

Focus on Community

Many federal, state and philanthropic organizations are trying to help the Mississippi Delta by injecting large sums of money into the region. This approach has not been successful because it has always originated from outside the Delta, and because short-term funding cycles are not able to effectively deal with the long-term needs of the Delta.

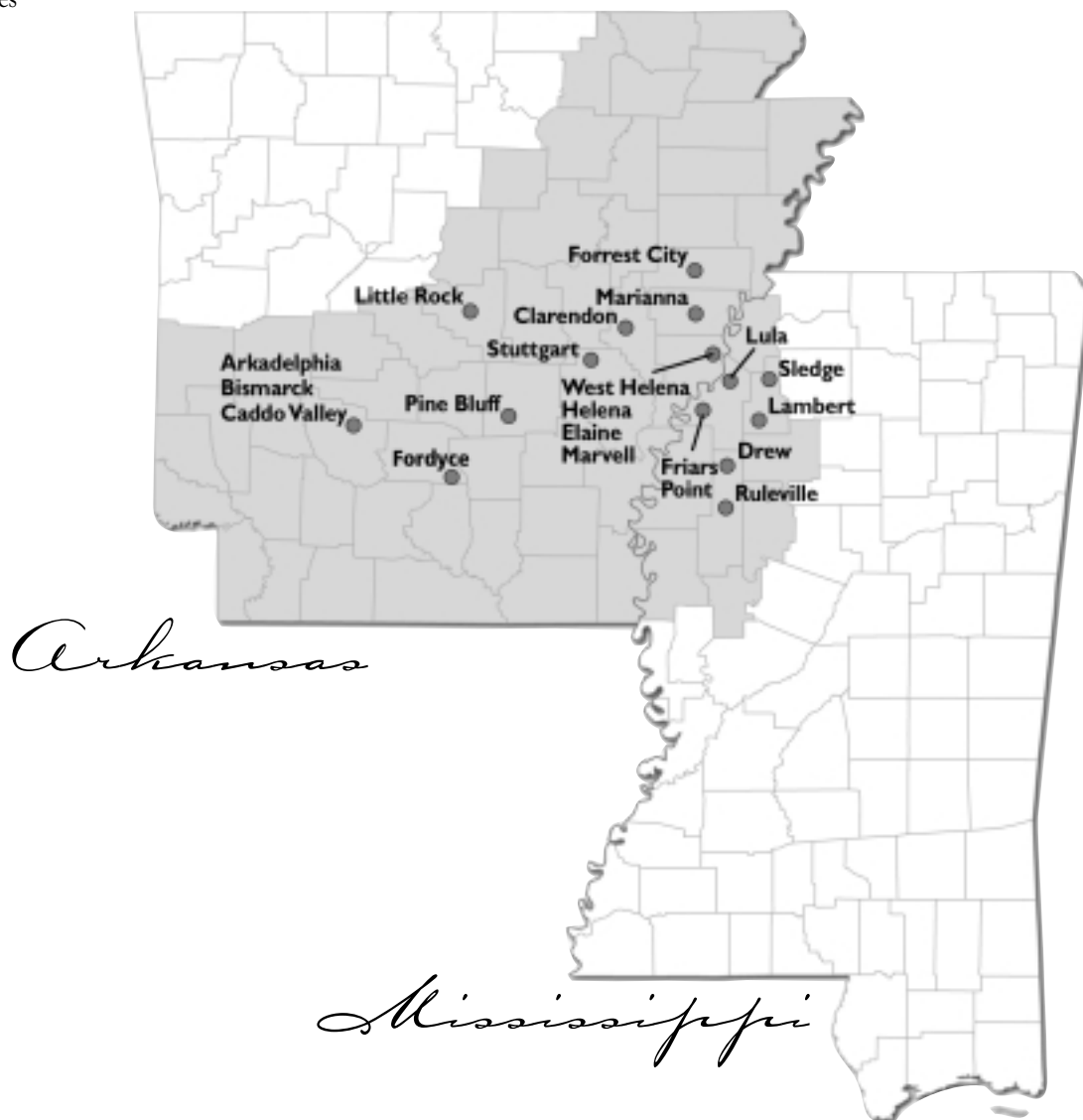
At Southern, we know how important credit availability is to Delta residents. Our community bank focus assures that customer deposits are injected back into the community through personal, business and mortgage loans. Money stays in the community and is the starting place for opportunity.

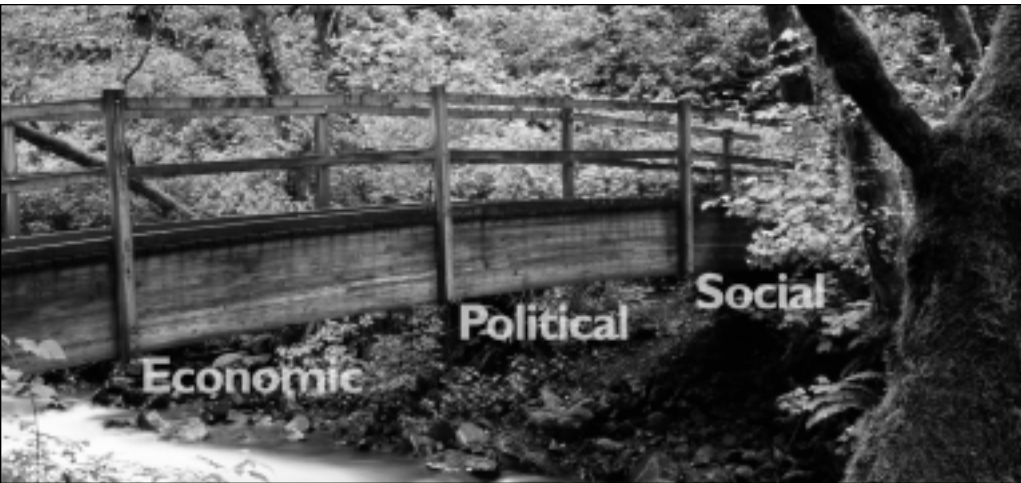
We're in it for the Long Run

Our banks have stood the test of time. Elk Horn Bank & Trust has been in operation since 1884, First National Bank of Phillips County since 1931, and Delta Southern Bank since 1902. Our employees, management and board of directors all take a personal and vested interest in making our rural communities better — after all, that's where we live and work.

As one of the largest banking organizations in the Arkansas and Mississippi Delta, we are committed to maintaining local leadership, providing financial access and promoting employment opportunities for all area residents.

We know we can't do it all. The Delta must change from within. That's why we are working with local leaders and residents to help them transform what seem like insurmountable challenges into opportunities.





We realize that our mission will be successful only if we are able to break through economic, political and social barriers that make opportunity, self-sufficiency and economic vitality out of reach for many people. Our comprehensive development strategy engages various aspects of the economic, political and social realities and problems of rural America. Within these areas, our subsidiaries and affiliates provide a variety of services designed specifically to improve economic, political and social conditions.



Economic		
Banking		
Development lending		
Technical assistance		
Equity funding		
Business ownership		
	Political	
	Civic engagement	
	Leadership development	
	Race relations	
	Industry attraction	
	Transportation	
	Communication infrastructure	
	Public policy	
		Social
		Housing
		Education
		Healthcare
		Childcare
		Work ethic
		Workforce training



Lula, Mississippi

mississippi delta

birthplace of the blues

The Delta region in Mississippi is a land that stretches flat and empty. It is a land of contrasts: an area known for agricultural richness, but entrenched in poverty. Low levels of income and education, welfare dependency, poor healthcare and crumbling shacks that serve as housing show us that in spite of our many successes as a nation, we are either unable or unwilling to help those who live in the heartland of our country.

When you drive through Delta towns, they look quite similar. Stores and businesses have been abandoned, their fronts covered in plywood. On many “Main Streets,” only the foundations are left to serve as reminders of better days.

So why is Southern investing time, energy and resources in the Delta? Because it’s the right thing to do, and because we have both an opportunity and a responsibility to bring hope to the region.

We believe the Delta should not be abandoned. It is a land with a strong sense of history that is struggling to break free from ghosts of its past. It is a land where families are a vital part of the social fabric and people have a powerful sense of pride. It is a land filled with faith, traditions, dignity and determination. You can see it in the faces of the people that live here and call the Delta home.



Drew, Mississippi

no place like home

home away from home

kids' world family home child care

The minute you step into the room, you know Francella Grigsby loves what she does. It's clear the kids she cares for every day love her, too. In fact, many of the kids, who range in age from two to five, call her "Mom."

Francella opened Kids' World Family Home Child Care in September 2000. Her registered in-home daycare in Pine Bluff, Arkansas is licensed to serve up to five kids. And it's full.

She credits the Rapid Assets Individual Development Account ("IDA") program for making it possible. The IDA program enables low-income workers to save money for assets like home ownership or improvement, post-secondary education or capitalizing a business. Participants receive a three dollar match for every dollar they save.

Francella was able to save the money she needed to pay the down payment on her house. She also saved money to purchase arts and craft supplies and make improvements to her home, creating a better living and learning environment for the children.

The personal finance classes she took as part of the IDA program have helped her learn more about running a business and managing money. Francella demonstrates her professionalism and dedication by wearing scrubs on the job. This also allows freedom

of movement for keeping up with her young charges. By September 2002, she will have earned the Child Development Associate credential from Southeast Arkansas College.

The childcare area at Kids' World is divided into different "centers" dedicated to specific activities like art, music, dramatic play, puzzles, games, and crafts. Kids follow a daily schedule that includes time in each center, exercise, outdoor play, naps, meals, snacks, and brushing teeth.

Francella is proud to provide a professional environment that is rich in learning and age-appropriate activities to prepare her kids for preschool and kindergarten. It's not unusual to find Francella on the floor, playing with the children, teaching a lesson, or just giving hugs.



I can't ask God for much more. Every day I'm rewarded with being able to show my love through the children. I try to provide a home away from home.

home sweet home

delta acres

Gladys Yelvington calls Clarendon, Arkansas home. She's lived there for almost 60 years. When her husband died five years ago, Gladys continued to live in the home where she raised their daughters, and where she had lived with her husband for 36 years.

However, after a while, the daily upkeep and maintenance became difficult to manage for Gladys, who is 73 years old. She wanted to stay in Clarendon where she could be close to her children, six grandchildren and three great-grandchildren. So when Delta Acres Apartments opened in May 2001, Gladys found the perfect new home.

Opportunity Lands Corporation ("OLC") partnered with USDA Rural Development, Arkansas Development Finance Authority, Guilford Capital Corporation and the Clarendon Industrial Commission to build the 25-unit Delta Acres, a \$1.4 million low- and moderate-income housing development.

Delta Acres, like other OLC housing developments, offers affordable, quality housing in rural communities where decent housing options are scarce.

Her comfortable two-bedroom apartment has abundant home-like details, including a front porch that is adorned with rocking chairs she bought 35 years ago. Even though Gladys moved to Delta Acres to escape things like lawn care, if the spirit moves her, she can still be found in front of her apartment or at the community center pulling weeds and tending the flowerbeds.



When you live alone, it's hard to do all the work yourself. I love my new home at Delta Acres. It's just the right size, easy to keep clean, and I don't have the worries of home ownership.

Under Construction

Opportunity Lands Corporation and Southern Community Development Corporation are developing three 20-unit senior housing complexes in Clarendon, DeWitt and West Helena Arkansas.

lending a helping hand

delta resource center

Delta Resource Center believes in the saying “location, location, location.” That’s why they’ve been a tenant in Enterprise III for about eight years. Developed by Opportunity Lands Corporation, Enterprise III is located on Main Street in downtown Pine Bluff, Arkansas, with a city bus stop right outside the front door. Their office is easily accessible to their clients, and that’s important.

Delta Resource Center provides services, support and advocacy for people with severe disabilities, allowing them to live as independently as possible within their communities. Their convenient location and easy access to the bus make it easy for their clients – especially those who use a wheelchair – to get to the Center.

Sandra Jasper, program director, and her team of independent living specialists offer personalized training at the Center. Much of the training is tailored to individual needs,

independence



When I took this position seven years ago, I had a personal interest. I have a twenty-year-old daughter with a disability, and wanted to learn as much as I could to teach her to be as independent as possible. She now lives in her own apartment and is getting ready to start cosmetology school.

but they frequently teach clients how to set up a budget, pay bills, buy groceries and other life skills that make it possible for someone with a disability to live independently.

In addition to educational training, they also work as advocates for people with disabilities – helping to make life a little easier. For example, Delta Resource Center worked with the city of Pine Bluff to install “curb cuts” which improve handicap access.

As a non-profit organization that relies on state and federal funding, they must manage costs effectively. Designed for small businesses with limited capital, Enterprise III offers affordable rent. Tenants also share facilities, such as a conference room, copy machine, and a break area complete with a refrigerator and a microwave, which helps keep costs low. Opportunity Lands Corporation also provides a similar facility, Enterprise I, in Arkadelphia, Arkansas.

personal touch

delta rehab

JoLynn Carter and Paula Boaz have known each other for close to 11 years. Many of those years they've worked together for national medical rehabilitation companies. However, in November 2001, they made life-changing career moves and went into business together.

With help from Southern Financial Partners and the Rural Health Revolving Loan Fund, they obtained the financing they needed to buy a rehabilitation business in Forrest City, Arkansas.

Delta Rehab offers physical, occupational and speech therapy services across the state of Arkansas, employing about 35 rehabilitation professionals. They specialize in providing rehabilitation services to nursing homes, pediatric facilities, schools and development centers – especially in rural communities where there is limited access to rehabilitation services.

JoLynn and Paula share a genuine enthusiasm for customer service and strive to create a positive work environment for their employees. Their years of administrative experience in the rehabilitation field provide them with a wealth of knowledge and an extensive network of professionals and referral sources. Both women share responsibility for marketing and managing the state-wide team of therapists and techs, but JoLynn focuses her energy on insurance and patient billing services, while Paula works to bring in new business.



One of the most rewarding aspects is our ability to really take care of our customers and employees without interference from a corporate office that doesn't understand the people or communities we help.

—JoLynn Carter, State Manager

Like so many of Southern Financial Partners' customers, Delta Rehab provides a valuable service. In addition, their annual payroll of almost \$1.2 million helps stimulate the economy in rural communities throughout Arkansas.

ladies first

sheilah's designs

It all started because her husband never had tissues in his office. So Sheila Waddell created a wooden birdhouse, decorated it with golf-related miniatures and put a tissue box inside. People liked it so much, she started a home-based business to sell her birdhouses and other wood crafts. She even bought a little building on Pullen Street in Pine Bluff, Arkansas to use as a workshop.

To her surprise, demand for the birdhouses and other crafts grew quickly. Before she knew it, her little 12 x 20 foot building was filled with merchandise, had a sign in front, and Sheilah's Designs was opened for business in July 2000.

The cozy consignment craft boutique is filled with only handmade items such as beautiful wooden cutting boards, compact disc cases, lotions, gift baskets, candles and soaps. She offers fraternity and sorority items that appeal to the local college students, as well as her famous signature birdhouses, which she custom designs for individuals and businesses.

In the beginning, Sheila was like many new small business owners. She had a little background in running a business, but had never dealt with the "bumps and grinds of customers coming through the doors."

She contacted the Arkansas Women's Business Development Center in Pine Bluff and enrolled in their ten-week Woman-to-Woman Business Mentoring program. It was just what she needed to turn a little shop into a booming business.



I've been blessed and just love what I do. I've learned to create things and market on a shoestring budget.

creative

queen for a day

compassionate

They say big things come in small packages, and that is certainly true of Queen Johnson. It's hard to imagine that someone so petite – standing only four feet, eleven inches – could possess so much determination, energy and spirit.

A naturally compassionate person, Queen has always wanted to be a nurse and care for the elderly. She'd heard about the Certified Nursing Assistant program at Industry Partners Employment Training Center ("IPE") in Stuttgart, Arkansas and knew it could launch her career goals. When she was laid-off from her job at the Health Department, she seized the opportunity to start her training.

Queen graduated from IPE in October 2001 with a Certified Nursing Assistant certificate and began working at Stuttgart Memorial Hospital in December. Earning her CNA certificate has given her the motivation and encouragement to go all the way. She's currently enrolled in the registered nursing program at the Stuttgart campus of Phillips Community College of the University of Arkansas.

As if working and going to school full-time weren't enough, she and her husband are busy raising three kids: Cachet, thirteen; Isaac, twelve; and Roger, eleven years old. It does help that her family is supportive and proud. In fact, daughter Cachet is a straight "A" student and often helps Queen with her homework. Her sister and parents also live nearby and lend a hand with the kids.

The youngest of five siblings, Queen's Dad is responsible for giving her the unique name, saying she was "Queen of the crop." After seeing her in action on the job, we agree.



I stay pretty busy and it's only with the Lord's help that I keep it together. Family, school, work and church are so important to me right now. I just find a way to get it all done.



CONSOLIDATED BALANCE SHEETS

	December 31,	
	2001	2000
Assets		
Cash and due from banks	\$ 15,887,307	\$ 13,948,858
Federal funds sold	19,315,000	5,100,000
Total cash and cash equivalents	35,202,307	19,048,858
Interest bearing deposits in other banks	28,195,125	100,000
Investment securities	77,901,518	57,686,452
Loans:		
Commercial, financial and agricultural	70,350,191	67,101,097
Real estate	83,902,309	71,787,104
Installment	24,165,561	19,166,028
Total loans	178,418,061	158,054,229
Allowance for loan losses	(4,276,094)	(1,949,166)
Net loans	174,141,967	156,105,063
Premises and equipment, net	11,755,986	6,198,653
Rental real estate	2,640,279	2,616,584
Goodwill	6,430,651	4,350,817
Other assets	14,210,968	6,128,250
Total Assets	<u>\$350,478,801</u>	<u>\$252,234,677</u>
Liabilities		
Deposits:		
Non-interest bearing demand	\$ 41,728,850	\$ 24,685,360
Interest-bearing demand	91,989,829	60,073,215
Savings	18,562,096	14,155,830
Time deposits less than \$100,000	101,001,897	69,020,430
Time deposits greater than or equal to \$100,000	53,115,885	45,776,082
Total deposits	306,398,557	213,710,917
Federal funds purchased and securities sold under agreements to repurchase	200,000	1,715,000
Federal Home Loan Bank advances and other short-term borrowings	1,309,166	1,459,626
Notes payable	1,850,000	9,886,747
Other liabilities	3,001,709	2,273,490
Total Liabilities	<u>312,759,432</u>	<u>229,045,78</u>
Guaranteed preferred beneficial interest in the Company's subordinated debentures	12,000,000	-
Stockholders' Equity		
Common stock, \$1 par value; 200,000 shares authorized; shares issued and outstanding:		
Series A-1, 41,925 in 2001 and 34,711 in 2000	41,925	34,711
Series A-2, 42,164 in 2001 and 41,658 in 2000	42,164	41,658
Series A-3, 67,398 in 2001 and 2000	67,398	67,398
Capital surplus	20,879,404	19,337,101
Retained earnings	3,984,462	3,651,160
Accumulated other comprehensive income	704,016	56,869
Total Stockholders' Equity	<u>25,719,369</u>	<u>23,188,897</u>
Total Liabilities and Stockholders' Equity	<u>\$350,478,801</u>	<u>\$252,234,677</u>

CONSOLIDATED STATEMENTS OF INCOME

	Years Ended December 31,		
	2001	2000	1999
Interest Income			
Loans, including fees	\$15,449,122	\$14,262,187	\$13,413,692
Investment securities:			
Taxable	3,122,238	3,417,765	3,061,271
Tax exempt	321,486	272,089	234,741
Federal funds sold and other	884,491	476,606	573,469
Total interest income	19,777,337	18,428,647	17,283,173
Interest Expense			
Deposits	8,699,302	7,793,274	7,363,954
Other	912,129	1,184,686	876,099
Total interest expense	9,611,431	8,977,960	8,240,053
Net interest income	10,165,906	9,450,687	9,043,120
Provision for loan losses	3,561,686	1,426,596	670,091
Net interest income after provision for loan losses	6,604,220	8,024,091	8,373,029
Other Income			
Service charges on deposit accounts	2,492,695	1,727,747	1,304,024
Investment securities gains (losses)	3,126	(6,862)	(68,419)
Fees, commissions and other	3,621,687	1,322,629	1,523,466
	6,117,508	3,043,514	2,759,071
Other Expense			
Salaries and employee benefits	6,396,598	5,798,105	5,337,781
Net occupancy and equipment expense	1,725,493	1,465,376	1,278,212
Amortization of goodwill	395,679	395,575	421,910
Charitable contribution to affiliated company	105,500	225,000	225,000
Other	3,833,913	2,633,571	3,307,689
	12,457,183	10,517,627	10,570,592
Income before income taxes and trust distribution	264,545	549,978	561,508
Distributions on trust preferred securities	34,010	-	-
Income tax expense (benefit)	(102,767)	122,128	148,661
Net Income	\$ 333,302	\$ 427,850	\$ 412,847



southern board and officers

governing board

William H. Brandon
Chairman and Chief Executive Officer
Southern Development Bancorporation

Thomas Condit
Consultant

Herman Davenport
President and Chief Executive Officer
Davenport Group

John Edwards
Executive Director
White River Irrigation District

LaVerne Feaster
Retired Educator and Administrator

Dr. Robert Fisher
President
Belmont University

James Harrington
President
Harrington Construction

Dr. Jacquelyn McCray
Dean
University of Arkansas at Pine Bluff

Brian Miller
Partner
Miller Law Firm

Don Munro
Chairman
Munro and Company, Inc.

Walter Patterson
Senior Vice President
Affiliated Computer Services, Inc.
Georgia Health Partnership

Rodney Slater
Partner
Patton Boggs, LLP

Walter Smiley
President
Smiley Investment Company

David Solomon
Partner
David Solomon, PA

Dorothy Stuck
Retired Civic Leader and Businesswoman

Sherman Tate
Vice President
Alltel

Freddye Webb-Petett
Coordinator
W.K. Kellogg Foundation's
Mid South Delta Initiative

senior officers

William H. Brandon
Chairman and Chief Executive Officer

Phillip N. Baldwin
President and Chief Operating Officer

Bart Lindsey
President and Chief Executive Officer
First National Bank of Phillips County

George Purcell
President and Chief Executive Officer
Delta Southern Bank

William Wright
President
Elk Horn Bank & Trust

Sandra Linn
Senior Vice President and Chief Financial
Officer

René Pace
Vice President
Opportunity Lands Corporation and
Southern Community Development
Corporation

Penny Penrose
Vice President
Good Faith Fund

Deborah Slayton
Vice President
Southern Financial Partners



maturing growth

southern supporters

None of what we do would be possible without grant, lending and investment support. Southern Development Bancorporation gratefully acknowledges the individuals and institutions that have supported our community development efforts over the years.

Arkansas Department of Human Services
 Arkansas Development Finance Authority
 Charles A. Frueauff Foundation
 Charles M. and Mary D. Grant Foundation
 Charles Stewart Mott Foundation
 Christus Health
 Corporation for Economic Development
 The David and Lucille Packard Foundation
 The F.B. Heron Foundation
 The Flora Family Foundation
 The Ford Foundation
 Foundation of the Mid-South
 The Hitachi Foundation
 The John D. and Catherine T. MacArthur Foundation
 Jefferson County TEA Coalition
 Levi Strauss Foundation
 Mary Reynolds Babcock Foundation
 Ms. Foundation for Women
 National Community Investment Fund
 Nine West Foundation
 Norman Foundation
 Pearle Vision Foundation
 Public/Private Ventures
 Public Welfare Foundation

Riceland Foods Foundation
 Robert Wood Johnson Foundation
 SE Arkansas Economic Development District
 Sisters of St. Joseph of Carondelet
 Smiley Investment Company
 Southwestern Bell Telephone
 United States Department of Agriculture
 Intermediary Relending Programs and Rural
 Business Enterprise Grant
 United States Department of Health and
 Human Services, Office of Community
 Service, JOLI Program
 United States Department of Housing and
 Urban Development
 United States Department of Labor
 United States Department of Rural
 Development
 United States Small Business Administration
 United States Treasury Department
 Community Development Financial
 Institution Fund
 W.K. Kellogg Foundation
 Walton Family Foundation
 Weyerhaeuser
 William Randolph Hearst Foundation
 Winthrop Rockefeller Foundation

stockholders

Southern Development Bancorporation is proud to have been funded by a generous group of foundations, corporations and individuals who believe in our mission. Our stockholders have invested in an idea of bringing economic opportunity to those that needed it most, without the expectation of a monetary return.

Alltel Corporation
 Aman & Company
 Arkansas Best Corporation
 Arkansas Capital Corporation
 Arkansas Community Foundation
 Arkansas Electric Cooperative Corporation
 Arthur White
 Calmeadow Foundation
 Charles Stewart Mott Foundation
 Dominican Sisters of Springfield, IL
 Fannie Mae
 Fred Darragh
 Hampshire College
 Henry Morgan
 International Paper Company
 James Harrington
 Jean T. Gordon
 John D. & Catherine T. MacArthur Foundation
 Levi Strauss Foundation
 Metropolitan Life Foundation
 National Community Investment Fund
 Reliant Energy
 Robert B. Lifton Trust
 Southern Financial Partners
 Stephens Group, Inc.
 Union Planters Bank
 United Church Board of Homeland Ministries
 United States Treasury Department
 CDFI Fund
 Walton Family Foundation
 Weyerhaeuser Company
 Winrock International
 Winthrop Rockefeller Foundation



community depositors

We appreciate those who support our community development activities with their deposits:

Adrian Dominican Sisters
Arthur S. or Susan Lloyd
Bank of Brinkley
Ben and Jerry's Foundation
Calvert Social Investment Foundation
Calvert Social Investment Fund
Catherine Gibson
Central Conference of American Rabbis
Christus Health
Congregation of the Sisters of Charity of the Incarnate Word
Dominican Sisters of Springfield, IL
Donna K. Altschuler
E & H Stowell Trust
Episcopal Diocese of North Michigan
F.B. Heron Foundation
Farmers & Merchants Bank
Federal Home Loan Bank of Dallas
First Bank of the Americas
Fleet National Bank
Friedman Family Foundation
Funding Exchange Endowment
Gail J. Kirkland
Home Missioners of America
International Bank of Chicago
Jane Shapiro Trust
Janet Krazenberg Trust
Joshua Wallman Trust
Laurie T. Dewey Trust
Loretto Literary and Benevolent Institution
Marta Jo Lawrence
Mazon: A Jewish Response To Hunger
Merchants and Planters
MMA Community Development Investments, Inc.
Nazareth Literary & Benevolent Institution
Physicians for Social Responsibility
Presbyterian Church USA Foundation
Rebecca Liebman or Charles E. Stephens
S.W. Dittenhofer III
Sandra Polishuk
School Sisters of Notre Dame
School Sisters of Notre Dame of Dallas
Seton Enablement Fund
Sinsinawa Dominicans Inc
Sisters of Mercy of the Detroit Regional Community
Sisters of Mercy of the St. Louis Regional Community
Sisters of St. Dominic
Sisters of St. Francis of Philadelphia Our Lady of the Angels Convent
Sisters of St. Francis of Tiffin Ohio
Sisters of St. Joseph in California
Sisters of the Order of St. Benedict, St. Mary Monastery
Sisters of the Sorrowful Mother
Society of Catholic Medical Missionaries
Society of the Divine Word
St. Scholastica Monastery
Tanis Walters Trust
Tides Foundation
Tovar Cerulli Living Trust
U.S. Trust Social Balance Fund
Union of American Hebrew Congregations
Unitarian Universalist Association
Walden Social Balance Fund
War Resisters League Inc

southern offices

Southern Development Bancorporation

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Arkadelphia, AR 71923
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southerndevelopmentbancorp.com

Delta Southern Bank

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662.756.4343

Elk Horn Bank & Trust

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601 Main Street
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870.246.5811
ehbt.com

First National Bank of Phillips County

P.O. Box 160
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Helena, AR 72342
fnbpc.com

Good Faith Fund

2304 West 29th Avenue
Pine Bluff, AR 71603
870.535.6233
arenterprise.org

Opportunity Lands Corporation

708 Clinton Street, Suite 105
Arkadelphia, AR 71923
870.246.4731
southernmcdc.org

Southern Community Development Corporation

708 Clinton Street, Suite 105
Arkadelphia, AR 71923
870.246.4731
southernmcdc.org

Southern Development Mortgage Company

601 Main Street
Arkadelphia, AR 71923
870.246.0618

Southern Financial Partners

605 Main Street, Suite 203
Arkadelphia, AR 71923
870.246.9739
southernfinancialpartners.org



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